



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1342_fba_2018.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
JOSEPH	K	HEMPHILL	12/31/2018	MAYOR@RUMSONNJ.GOV

Chief Administrative Officer

THOMAS	S	ROGERS		TROGERS@RUMSONNJ.GOV
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Chief Financial Officer

HELEN	L	GRAVES		HGRAVES@RUMSONNJ.GOV
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Municipal Clerk

THOMAS	S	ROGERS		TROGERS@RUMSONNJ.GOV
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Registered Municipal Accountant

ROBERT	W	ALLISON		BALLISON@HFACPAS.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JOHN	J	CONKLIN	12/31/2018	JCONKLIN@RUMSONNJ.GOV
MARK	E	RUBIN	12/31/2018	MRUBIN@RUMSONNJ.GOV
LAURA	R	ATWELL	12/31/2019	LATWELL@RUMSONNJ.GOV
GARY		CASAZZA	12/31/2020	GCASAZZA@RUMSONNJ.GOV
ROBERT		SWIKART	12/31/2020	RSWIKART@RUMSONNJ.GOV
JAMES	C	KINGSBERY	12/31/2018	CKINGSBERY@RUMSONNJ.GOV

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.335	\$11,530,223.79	22.82%	\$0.00	Municipal Purpose Tax	ACTUAL	\$11,900,402.17
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.467	\$16,059,502.00	31.78%	\$0.00	Local School District	ACTUAL	\$16,899,627.00
Regional School District	0.378	\$12,989,474.00	25.71%	\$0.00	Regional School District	ACTUAL	\$13,534,345.00
County Purposes	0.256	\$8,813,226.12	17.44%	\$0.00	County Purposes	ESTIMATED	\$9,033,556.77
County Library	0.018	\$617,595.45	1.22%	\$0.00	County Library	ESTIMATED	\$633,035.34
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.015	\$517,809.27	1.02%	\$0.00	County Open Space	ESTIMATED	\$530,754.50
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	1.469	\$50,527,830.63	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$52,531,720.78
Total Taxable Valuation as of October 1, 2017 <u>\$3,576,104,047.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>6,375,115.18</u>		
Current Year Average Residential Assessment <u>\$1,389,126.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>17,224,882.93</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$40,631,318.61</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$51,481,086.36</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,050,634.42</u>		
0.335		-100.00%			Total Amount to be Raised by Taxes <u>\$52,531,720.78</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$11,530,223.79	\$11,900,402.17	3.21%	\$370,178.38		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>50,664,500.74</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>51,052,398.08</u>		
\$0.00	\$0.00	#DIV/0!	\$0.00		% of Taxes Collected, CY 2017 <u>99.24%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$368,635.20</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.99%	\$223,000.00	\$2,480,000.00	\$2,703,000.00	\$2,703,000.00							
08	Local Revenue	-8.35%	(\$168,566.41)	\$2,018,866.30	\$1,850,299.89	\$1,850,299.89							
09	State Aid (without offsetting appropriation)	-38.79%	(\$418,729.49)	\$1,079,402.49	\$660,673.00	\$660,673.00							
08	Uniform Construction Code Fees	-2.28%	(\$6,997.00)	\$306,997.00	\$300,000.00	\$300,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.04%	\$194.16	\$443,625.84	\$443,820.00	\$443,820.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	2.33%	\$839.40	\$35,963.57	\$36,802.97	\$36,802.97							
08	Other Special Items	-68.13%	(\$172,122.77)	\$252,642.09	\$80,519.32	\$80,519.32							
15	Receipts from Delinquent Taxes	-28.52%	(\$119,694.29)	\$419,694.29	\$300,000.00	\$300,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-5.43%	(\$683,575.01)	\$12,583,977.18	\$11,900,402.17	\$11,900,402.17							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.86%	(\$1,345,651.41)	\$19,621,168.76	\$18,275,517.35	\$18,275,517.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	7.80	1.00	4.39%	\$66,166.66	\$1,508,788.00	\$1,574,954.66	\$1,574,954.66								
21	Land-Use Administration	0.50		1.59%	\$1,431.00	\$90,189.00	\$91,620.00	\$91,620.00								
22	Uniform Construction Code	2.10	1.80	-0.08%	(\$230.00)	\$274,303.00	\$274,073.00	\$274,073.00								
23	Insurance			-3.95%	(\$83,649.00)	\$2,117,049.00	\$2,033,400.00	\$2,033,400.00								
25	Public Safety	20.10	22.00	3.13%	\$86,718.74	\$2,772,949.79	\$2,859,668.53	\$2,857,802.66	\$1,865.87							
26	Public Works	18.80	1.00	-0.03%	(\$700.61)	\$2,266,808.15	\$2,266,107.54	\$2,231,973.00	\$34,134.54							
27	Health and Human Services	0.30		21.07%	\$14,154.00	\$67,176.00	\$81,330.00	\$81,330.00								
28	Parks and Recreation	1.00	22.00	1.33%	\$1,477.00	\$110,876.00	\$112,353.00	\$112,353.00								
29	Education (including Library)			0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00								
30	Unclassified			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$5,000.00	\$5,000.00							
31	Utilities and Bulk Purchases			5.99%	\$127,619.00	\$2,130,293.00	\$2,257,912.00	\$2,257,912.00								
32	Landfill / Solid Waste Disposal			-4.00%	(\$20,000.00)	\$500,000.00	\$480,000.00	\$480,000.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			4.61%	\$50,105.10	\$1,086,093.90	\$1,136,199.00	\$1,136,199.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	2.90	5.20	7.44%	\$27,541.64	\$370,168.00	\$397,709.64	\$397,709.64								
43	Court and Public Defender	0.50	4.00	15.03%	\$11,869.52	\$78,955.04	\$90,824.56	\$90,022.00	\$802.56							
44	Capital			-26.04%	(\$603,730.00)	\$2,318,730.00	\$1,715,000.00	\$1,715,000.00								
45	Debt			13.08%	\$204,015.00	\$1,559,716.00	\$1,763,731.00	\$1,763,731.00								
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			3.40%	\$34,519.33	\$1,016,115.09	\$1,050,634.42	\$1,050,634.42								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	54.00	57.00	-0.45%	(\$82,692.62)	\$18,358,209.97	\$18,275,517.35	\$18,233,714.38	\$41,802.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	82	\$51,604,600.00	1.44%	15A Public Schools	2	\$57,175,600.00	32.47%
2 Residential	2,451	\$3,404,746,900.00	95.21%	15B Other Schools	1	\$22,315,600.00	12.67%
3A/3B Farm	9	\$7,068,700.00	0.20%	15C Public Property	49	\$63,160,200.00	35.86%
4A Commercial	65	\$110,367,200.00	3.09%	15D Church and Charities	7	\$27,834,500.00	15.81%
4B Industrial			0.00%	15E Cemeteries & Graveyards	1	\$357,500.00	0.20%
4C Apartments	1	\$1,195,200.00	0.03%	15F Other Exempt	5	\$5,262,900.00	2.99%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$1,121,447.00	0.03%				
Total	2,608	\$3,576,104,047.00	100.00%	Total	65	\$176,106,300.00	100.00%
Average Ratio (%), Assessed to True Value				3576104047.00%			
Equalized Valuation, Taxable Properties				\$100.00			
Total # of property tax appeals filed in 2017				County Tax Board	34.00		
				State Tax Court	52.00		
Number of 2017 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				57.00			
Amount paid out by municipality for tax appeals in 2017				\$98,870.68			
				Percentage of Exempt vs. Non-Exempt Properties	4.92%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	7.00		1,139,417.73	\$893,151.00		\$119,414.29	\$67,438.08	\$59,414.36
Police Officers (Including Superior Officers)	16.00		2,942,536.41	\$1,994,070.00	\$130,000.00	\$545,378.15	\$265,180.28	\$7,907.98
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	31.00	57.00	3,421,981.36	\$2,271,907.06	\$203,863.08	\$262,643.16	\$494,171.64	\$189,396.42
Totals	54.00	57.00	7,503,935.50	\$5,159,128.06	\$333,863.08	\$927,435.60	\$826,790.00	\$256,718.76

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	13.00	\$11,223.00	\$145,899.00	10.00	\$11,222.88	\$112,228.80
Parent & Child	8.00	\$20,089.08	\$160,712.64	12.00	\$20,089.08	\$241,068.96
Employee & Spouse (or Partner)	5.00	\$22,445.88	\$112,229.40	4.00	\$22,445.88	\$89,783.52
Family	20.00	\$31,312.08	\$626,241.60	20.00	\$31,312.08	\$626,241.60
Employee Cost Sharing Contribution (enter as negative -)			(\$276,442.18)			(\$275,690.00)
Subtotal	46.00		\$768,640.46	46.00		\$793,632.88
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	14	\$7,022.30	\$98,312.20	13	\$7,539.45	\$98,012.85
Parent & Child	1	\$9,981.48	\$9,981.48	1	\$10,727.40	\$10,727.40
Employee & Spouse (or Partner)	21	\$18,264.01	\$383,544.21	20	\$18,818.15	\$376,363.00
Family	2	\$25,675.32	\$51,350.64	4	\$35,370.93	\$141,483.72
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	38.00		\$543,188.53	38.00		\$626,586.97
GRAND TOTAL	84.00		\$1,311,828.99	84.00		\$1,420,219.85

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2019	2020	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$4,377,000.00	\$4,377,000.00	\$0.00				
Regional School Debt	\$1,042,232.12	\$1,042,232.12	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$4,155,803.75		\$4,155,803.75				
Notes Outstanding	\$2,620,553.00	\$584.76	\$2,619,968.24				
Bonds Outstanding	\$8,290,000.00		\$8,290,000.00				
Loans and Other Debt	\$396,880.39		\$396,880.39				
Total (Current Year)	\$20,882,469.26	\$5,419,816.88	\$15,462,652.38				
Population (2010 census)	<u>7,122</u>						
Per Capita Gross Debt	<u>\$2,932.11</u>						
Per Capita Net Debt	<u>\$2,171.11</u>						
3 Yr. Average Property Valuation		<u>\$3,455,365,965.67</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.45%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$591,825.00			
Bond Anticipation Notes - Interest				\$24,900.00			
Bonds - Principal				\$845,000.00	\$920,000.00	\$455,000.00	\$6,070,000.00
Bonds - Interest				\$251,000.00	\$226,000.00	\$194,000.00	\$112,200.00
Loans & Other Debt - Principal				\$43,283.26	\$44,153.25	\$45,040.73	\$264,403.15
Loans & Other Debt - Interest				\$7,722.44	\$6,852.75	\$5,965.27	\$16,129.85
Total				\$1,763,730.70	\$1,197,006.00	\$700,006.00	\$6,462,733.00
Total Principal				\$1,480,108.26	\$964,153.25	\$500,040.73	\$6,334,403.15
Total Interest				\$283,622.44	\$232,852.75	\$199,965.27	\$128,329.85
% of Total Current Year Budget				9.65%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	Aaa						
Year of Last Rating	2013						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB - 1 TAX IMPACT - Rumson is participating in the Monmouth County Assessment Demonstration Program. Taxable Valuation is based on May Certification after County Appeals have been heard.

UFB - 5 TAX ASSESSMENTS - See notes for UFB 1

UFB - 8 HEALTH BENEFITS - Prescription Drug Coverage is based on the plan chosen by employee. We do not provide separate Rx Coverage.

UFB - 11 SHARED SERVICES

Fair Haven Brush Disposal is paid based on a cost per cubic yard. \$ To be paid is based on 2017.

Fair Haven Street Sweeping & Catch Basin Cleaning is billed per cleaning. Both amounts on UFB11 are estimates for 2018 based on 2017 receipts.