

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Rumson Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

06/13/2024
Date

DocuSigned by:
Thomas S Rogers
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included)**.

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included)**.
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2024 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Address
 Phone
 Fax

Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

Newspaper

Date of Introduction
 Date of Advertisement
 Date of Public Hearing

Time of Public Hearing

Net Valuation Taxable Current
 Net Valuation Taxable Prior

Municipal Budget Version 2024.1

Responses and Data

Rumson Borough, Monmouth County

BOROUGH OF RUMSON
 MONMOUTH
 RUMSON
 BOROUGH
 COUNCIL MEMBERS

Borough of Rumson
 80 East River Road
 Rumson, New Jersey 07760
 (732) 842 - 3300
 (732) 219 - 0714

	Cert #
Thomas S. Rogers	C-1425
Helen L. Graves	T-8153
Helen L. Graves	N-0323
Robert W. Allison	483
Mitchell B. Jacobs	

Asbury Park Press

Day	Month
11	June
18	June
9	July

7:30

5,569,647,204
5,117,483,798
452,163,406

Budget Year	2024	Budget Year Type:	Calendar Year
--------------------	-------------	--------------------------	----------------------

Municipal Code 1342

How many utilities does municipality have?	0	<i>Select "0" if you do not have any utilities.</i>
Utility #	Utility Type	Capital Impr
Utility 1		# of Years
Utility 2		Beginning Year
Utility 3		Ending Year
Utility 4		
Utility 5		
Utility 6		
Utility Assessment (Tab 37)		
Utility Assessment (Tab 38)		

Page Count - Standard or Expanded:		Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant R
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Sp
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for Genera
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant ,
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

12/13/2004

Calendar or State Fiscal

ovement Program

3

2024

2026

ended" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2024 Municipal Budget

of the BOROUGH of RUMSON County of
 MONMOUTH for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	2022
1. Surplus	\$ 2,610,000.00	\$ 3,066,479.00	\$ 3,066,479.00
2. Total Miscellaneous Revenues	4,146,953.99	3,457,226.04	3,457,226.04
3. Receipts from Delinquent Taxes	425,000.00	425,000.00	425,000.00
4. a) Local Tax for Municipal Purposes	14,233,281.12	14,045,778.52	14,045,778.52
b) Addition to Local School District Tax	-	-	-
c) Minimum Library Tax	-	-	-
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	14,233,281.12	14,045,778.52	14,045,778.52
Total General Revenues	\$ 21,415,235.11	\$ 20,994,483.56	\$ 20,994,483.56

Summary of Appropriations	2024 Budget	Final 2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	\$ 6,132,005.24	\$ 5,894,038.00	\$ 5,894,038.00
Other Expenses	8,842,344.92	8,728,056.00	8,728,056.00
2. Deferred Charges & Other Appropriations	1,467,005.00	1,427,463.38	1,427,463.38
3. Capital Improvements	2,718,292.00	2,000,000.00	2,000,000.00
4. Debt Service (Include for School Purposes)	1,032,119.00	1,750,411.00	1,750,411.00
5. Reserve for Uncollected Taxes	1,223,468.95	1,194,515.18	1,194,515.18
Total General Appropriations	\$ 21,415,235.11	\$ 20,994,483.56	\$ 20,994,483.56
Total Number of Employees	117	112	112

Balance of Outstanding Debt						
		General				
Interest		\$	621,030.45			
Principal			7,374,700.90			
Outstanding Balance		\$	7,995,731.35		\$ -	\$ -

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RUMSON, County of MONMOUTH on June 11, 2024.

A hearing on the budget and tax resolution will be held at Borough Hall, on July 9, 2024 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, New Jersey, 07760 during the hours of 8:30 AM to 4:30 PM.

BOROUGH OF RUMSON

SUMMARY OF 2024 BUDGET

Total Budget	21,415,235.11	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	5,812,060.24	102.00%	5,928,301.44	6,046,867.47	6,167,804.82	6,291,160.92	6,416,984.14	
Sheet 25	<u>319,945.00</u>	102.00%	<u>326,343.90</u>	<u>332,870.78</u>	<u>339,528.19</u>	<u>346,318.76</u>	<u>353,245.13</u>	
Total	6,132,005.24		<u>6,254,645.34</u>	<u>6,379,738.25</u>	<u>6,507,333.02</u>	<u>6,637,479.68</u>	<u>6,770,229.27</u>	
Social Security								
Sheet 19	350,000.00	102.00%	357,000.00	364,140.00	371,422.80	378,851.26	386,428.28	
Pensions etc.								
Sheet 19	477,149.00	102.00%	486,691.98	496,425.82	506,354.34	516,481.42	526,811.05	
Sheet 19	638,706.00	105.00%	670,641.30	704,173.37	739,382.03	776,351.13	815,168.69	
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	<u>150,000.00</u>	106.00%	<u>159,000.00</u>	<u>168,540.00</u>	<u>178,652.40</u>	<u>189,371.54</u>	<u>200,733.84</u>	
Direct Employee Costs	<u>7,747,860.24</u>	36.2%						
General Liability Insurance								
Sheet 14	<u>-</u>	0.0%						
Debt Service:								
Sheet 27	<u>1,032,119.00</u>	4.8%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>1,223,468.95</u>	5.7%						
Capital Funds:								
Sheet 26a	<u>2,718,292.00</u>	12.7%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>55,877.92</u>	0.3%						
All Other Departmental OE's:								
Various Line Items	<u>8,637,617.00</u>	40.3% 102.00%	<u>8,810,369.34</u>	<u>8,986,576.73</u>	<u>9,166,308.26</u>	<u>9,349,634.43</u>	<u>9,536,627.12</u>	
			Projected Budget Totals	<u>16,738,347.96</u>	<u>17,099,594.16</u>	<u>17,469,452.85</u>	<u>17,848,169.46</u>	<u>18,235,998.25</u>

BOROUGH OF RUMSON 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	2,610,000.00
Local Revenues	3,358,612.68
State Aid	737,463.39
Grants	50,877.92
Delinquent Tax	425,000.00
Local Purpose Tax	14,233,281.12
	21,415,235.11

Ratables	5,569,647,204
Tax Rate	0.256
Increase	(0.019)

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	16,738,347.96	16,924,594.16	17,119,452.85	17,323,169.46	17,535,998.25
	16,738,347.96	17,099,594.16	17,469,452.85	17,848,169.46	18,235,998.25

	5,577,647,204	5,585,647,204	5,593,647,204	5,601,647,204	5,609,647,204
	0.300	0.303	0.306	0.309	0.313
	0.045	0.003	0.003	0.003	0.003

LEVY CAP CAL

<i>Prior Year</i>	14,233,281.12	16,738,347.96	16,924,594.16	17,119,452.85	17,323,169.46
<i>2%</i>	284,665.62	334,766.96	338,491.88	342,389.06	346,463.39
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	14,676,946.74	17,233,114.92	17,424,086.05	17,623,841.90	17,832,632.85
<i>Over / (Under) CAP</i>	2,061,401.23	(308,520.76)	(304,633.20)	(300,672.44)	(296,634.60)

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	2,610,000.00	3,066,479.00	(456,479.00)	-14.89%
Local	3,358,612.68	2,689,648.04	668,964.64	24.87%
State Aid	737,463.39	665,240.00	72,223.39	10.86%
State & Federal Grants	50,877.92	102,338.00	(51,460.08)	-50.28%
Delinquent Tax	425,000.00	425,000.00	-	0.00%
Local Purpose Tax	14,233,281.12	14,045,778.52	187,502.60	1.33%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	<u>21,415,235.11</u>	<u>20,994,483.56</u>	<u>420,751.55</u>	<u>2.00%</u>
APPROPRIATIONS				
Salaries & Wages	6,132,005.24	5,895,738.00	236,267.24	4.01%
Other Expenses	8,786,467.00	11,619,018.00	(2,832,551.00)	-24.38%
Statutory & Deferred Charges	1,467,005.00	1,427,463.38	39,541.62	2.77%
State & Federal Grants	55,877.92	107,338.00	(51,460.08)	-47.94%
Capital (without grants)	2,718,292.00	2,000,000.00	718,292.00	35.91%
Debt Service	1,032,119.00	1,750,411.00	(718,292.00)	-41.04%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,223,468.95	1,194,515.18	28,953.77	2.42%
TOTAL APPROPRIATIONS	<u>21,415,235.11</u>	<u>23,994,483.56</u>	<u>(2,579,248.45)</u>	<u>-0.10749</u>
Adopted Emergencies		<u>3,000,000.00</u>		

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	14,233,281.12	14,045,778.52	187,502.60	1.33%
Local Tax Rate	0.2556	0.2750	-0.0194	-7.07%
Assessed Valuation	5,569,647,204	5,117,483,798	452,163,406	8.84%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	<u>CAP 2.50%</u>	<u>CAP COLA</u>	<u>15,282,037.23 MAX</u>	<u>14,233,281.12 ACTUAL</u>
CAP Base from Prior Year	13,180,198.38	13,180,198.38	(1,048,756.11)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	13,509,703.34	13,641,505.32		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	434,236.67	434,236.67		
Other				
Total CAP Allowable	13,943,940.01	14,075,742.00		
Budget Expenditures Sheet 19	13,944,260.24	13,944,260.24		
Remaining or (Excess)	<u>(320.23)</u>	<u>131,481.76</u>		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	7,589,546.07	6,387,695.95	1,201,850.12
Used to Fund Budget	2,610,000.00	3,066,479.00	(456,479.00)
Remaining Balance	4,979,546.07	3,321,216.95	1,658,329.12

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	98.00%		98.00%
Remaining	-98.00%	0.00%	-98.00%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	20,191,766.16	XXXXXXXXXXXX
2	Local District School Tax	19,876,527.00	19,321,541.00
	Actual		
	Estimate	-	XXXXXXXXXXXX
3	Regional School District Tax	-	-
	Actual		
	Estimate	-	XXXXXXXXXXXX
4	Regional High School Tax	15,364,537.00	15,089,072.00
	Actual		
	Estimate	-	XXXXXXXXXXXX
5	County Tax	-	11,322,856.24
	Actual		
	Estimate	11,699,102.25	XXXXXXXXXXXX
6	Special District Tax	-	-
	Actual		
	Estimate	-	XXXXXXXXXXXX
7	Municipal Open Space	-	-
	Actual		
	Estimate	-	XXXXXXXXXXXX
8	Municipal Arts and Culture	-	-
	Actual		
	Estimate	-	XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	67,131,932.41	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	7,181,953.99	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	59,949,978.42	
12	Amount of Item 11 divided by 98.00%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	61,173,447.37	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	-	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	11,699,102.25	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	14,233,281.12	
	Total Amount (Line 12)	25,932,383.37	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,223,468.95	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	20,191,766.16	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	1,223,468.95	
	Subtotal	21,415,235.11	
	Less: Item 10 - Total Anticipated Revenues	7,181,953.99	
	Amount to Be Raised by Taxation in Municipal Budget	14,233,281.12	

Local Tax for Municipal Purpose	14,233,281.12
Addition to Local District School Tax	-
Minimum Library Tax	-

2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of RUMSON , County of MONMOUTH for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 11 day of June , 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 11 day of June , 2024

 TRogers@RumsonNJ.Gov
Clerk
 80 East River Road
Address
 Rumson, New Jersey 07760
Address
 (732) 842 - 3300
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11 day of June , 2024

 BAllison@hfacpas.com
Registered Municipal Accountant
 Lakewood, NJ 08701
Address
 1985 Cedar Bridge Ave.
Address
 (732) 797 - 1333
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 11 day of June , 2024

 HGraves@RumsonNJ.gov
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RUMSON, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of June 18, 2024

The Governing Body of the BOROUGH of RUMSON does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Conklin
Casazza
Kingsbery
Lospinuso
Smith

Nays

Abstained

Absent Pomphrey

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RUMSON, County of MONMOUTH, on June 11, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough of Rumson, on July 9, 2024 at 7:30 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		13,944,260.24
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		6,247,505.92
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		6,247,505.92
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.00% Percent of Tax Collections	1,223,468.95
	Building Aid Allowance 2024 - \$	-
4. Total General Appropriations (Item 9, Sheet 29)	for Schools-State Aid 2023 - \$	21,415,235.11
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		7,181,953.99
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		14,233,281.12
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility
Budget Appropriations - Adopted Budget	20,948,059.84	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	46,423.72	-	-	-	-	-	-
Emergency Appropriations	3,000,000.00	-	-	-	-	-	-
Total Appropriations	23,994,483.56	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	21,339,352.40	-	-	-	-	-	-
Reserved	2,654,719.45	-	-	-	-	-	-
Unexpended Balances Canceled	411.71	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	23,994,483.56	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	20,948,059.84	Allowable Operating Appropriations before	
Cap Base Adjustment:	96,415.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	13,509,703.34
Subtotal	21,044,474.84		
Exceptions Less:		Additions:	
Total Other Operations	2,486,728.00	New Construction (Assessor Certification)	186,287.85
Total Uniform Construction Code	-	2022 Cap Bank Utilized	121,573.58
Total Interlocal Service Agreement	371,708.00	2023 Cap Bank Utilized	126,375.24
Total Additional Appropriations	-		
Total Capital Improvements	2,000,000.00	Total Additions	434,236.67
Total Debt Service	1,750,411.00		
Transferred to Board of Education	-	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>13,943,940.01</u>
Type I School Debt	-		
Total Public & Private Programs	60,914.28	Additional Increase to COLA rate. 3.5%	
Judgements	-	Amount of Increase allowable. 1.0%	<u>131,801.98</u>
Total Deferred Charges	-		
Cash Deficit	-	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>14,075,742.00</u>
Reserve for Uncollected Taxes	1,194,515.18		
Total Exceptions	7,864,276.46	Total General Appropriations for Municipal Purposes (Sheet 19, H-1)	<u>13,944,260.24</u>
Amount on Which CAP is Applied	13,180,198.38		
2.5% CAP	<u>329,504.96</u>	Over or (Under) Appropriations Cap	<u>(131,481.76)</u>
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	13,509,703.34		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 2,555,505.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 388,505.00

2,167,000.00

Budgeted Group Insurance - Inside CAP 2,167,000.00

Budgeted Group Insurance - Utilities -

Budgeted Group Insurance - Outside CAP -

TOTAL 2,167,000.00

Instead of receiving Health Benefits, 12 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 50,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	14,045,778.52
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Less: Prior Year Deferred Charges: Emergencies	-
Less: Prior Year Recycling Tax	-
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>14,045,778.52</u>
Plus 2% CAP Increase	<u>280,915.57</u>
ADJUSTED TAX LEVY	<u>14,326,694.09</u>
Plus: Assumption of Service/Function	<u>-</u>
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>14,326,694.09</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

14,326,694.09

Exclusions:

Allowable Shared Service Agreements Increase	-
Allowable Health Insurance Costs Increase	-
Allowable Pension Obligations Increases	46,975.00
Allowable LOSAP Increase	4,200.00
Allowable Capital Improvements Increase	718,292.00
Allowable Debt Service and Capital Leases Inc.	-
Recycling Tax appropriation	-
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	-

Add Total Exclusions	<u>769,467.00</u>
Less Cancelled or Unexpended Waivers	-
Less Cancelled or Unexpended Exclusions	<u>411.71</u>

ADJUSTED TAX LEVY

15,095,749.38

Additions:

New Ratables - Increase for new construction	67,741,037
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.275</u>
New Ratable Adjustment to Levy	186,287.85
Amounts approved by Referendum	-
Levy CAP Bank Applied	-

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

15,282,037.23

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

14,233,281.12

OVER OR (UNDER) 2% LEVY CAP

(1,048,756.11)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	-
Amount to be Raised by Taxation for Municipal Purpose	-
Available for Banking (CY 2024)	145,353
Amount Used in CY 2024	-
Balance to Expire	145,353

2022

Maximum Allowable Amount to be Raised by Taxation	-
Amount to be Raised by Taxation for Municipal Purpose	-
Available for Banking (CY 2024 - CY 2025)	95,930
Amount Used in CY 2024	-
Balance to Carry Forward (CY 2025)	95,930

2023

Maximum Allowable Amount to be Raised by Taxation	14,204,104
Amount to be Raised by Taxation for Municipal Purpose	14,045,779
Available for Banking (CY 2024 - CY 2026)	158,325
Amount Used in CY 2024	-
Balance to Carry Forward (CY 2025 - CY2026)	158,325

2024

Maximum Allowable Amount to be Raised by Taxation	15,282,037
Amount to be Raised by Taxation for Municipal Purpose	14,233,281
Available for Banking (CY 2025 - CY 2027)	1,048,756

Total Levy CAP Bank	1,303,011
----------------------------	-----------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	2,610,000.00	3,066,479.00	3,066,479.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102	-	-	-
Total Surplus Anticipated	08-100	2,610,000.00	3,066,479.00	3,066,479.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	27,500.00	27,500.00	27,750.00
Other	08-104	-	-	-
Fees and Permits	08-105	150,000.00	150,000.00	211,202.12
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	24,000.00	24,000.00	32,745.68
Other	08-109	-	-	-
Interest and Costs on Taxes	08-112	125,000.00	125,000.00	145,313.05
Interest and Costs on Assessments	08-115	-	-	-
Parking Meters	08-111	-	-	-
Interest on Investments and Deposits	08-113	750,000.00	95,000.00	1,025,901.20
Anticipated Utility Operating Surplus	08-114	-	-	-
Sewer Services	08-123	1,100,000.00	1,100,000.00	1,189,385.37

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,176,500.00	1,521,500.00	2,632,297.42

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	370,000.00	370,000.00	477,203.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	-	-	-
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	370,000.00	370,000.00	477,203.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	475,177.05	464,556.62	464,556.61

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	336,935.63	333,591.42	345,385.47

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,610,000.00	3,066,479.00	3,066,479.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,176,500.00	1,521,500.00	2,632,297.42
Total Section B: State Aid Without Offsetting Appropriations	09-001	737,463.39	665,240.00	665,239.80
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	370,000.00	370,000.00	477,203.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	475,177.05	464,556.62	464,556.61
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	50,877.92	102,338.00	102,338.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	336,935.63	333,591.42	345,385.47
Total Miscellaneous Revenues	13-099	4,146,953.99	3,457,226.04	4,687,020.30
4. Receipts from Delinquent Taxes	15-499	425,000.00	425,000.00	418,665.22
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	7,181,953.99	6,948,705.04	8,172,164.52
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,233,281.12	14,045,778.52	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	14,233,281.12	14,045,778.52	15,225,549.98
7. Total General Revenues	13-299	21,415,235.11	20,994,483.56	23,397,714.50

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
ADMINISTRATIVE & EXECUTIVE						-		-
Salaries & Wages	20-100	1	275,000.00	296,700.00	-	296,700.00	246,603.36	50,096.64
Other Expenses	20-100	2	195,500.00	195,500.00	-	194,500.00	131,725.05	62,774.95
MUNICIPAL CLERK						-		-
Salaries & Wages	20-120	1	140,500.00	136,400.00	-	136,400.00	136,320.24	79.76
Other Expenses	20-120	2	10,000.00	10,000.00	-	10,000.00	9,632.98	367.02
Elections	20-120	2	4,000.00	3,000.00	-	4,000.00	3,161.84	838.16
FINANCE						-		-
Salaries & Wages	20-130	1	212,900.00	154,700.00	-	154,700.00	145,441.86	9,258.14
Other Expenses	20-130	2	35,000.00	35,000.00	-	35,000.00	28,596.57	6,403.43
AUDITOR						-		-
Other Expenses	20-135	2	55,000.00	49,900.00	-	49,900.00	49,900.00	-
TAX COLLECTOR						-		-
Salaries & Wages	20-145	1	120,000.00	101,300.00	-	101,300.00	101,277.84	22.16
Other Expenses	20-145	2	15,000.00	15,000.00	-	15,000.00	10,416.51	4,583.49
TAX ASSESSOR						-		-
Salaries & Wages	20-150	1	65,615.00	67,100.00	-	67,100.00	67,036.08	63.92
Other Expenses	20-150	2	65,000.00	65,000.00	-	65,000.00	40,621.17	24,378.83
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
RECORD RETENTION & DISPOSAL						-		-
Other Expenses	20-120	2	2,500.00	2,500.00	-	2,500.00	258.34	2,241.66
LEGAL						-		-
Other Expenses	20-155	2	250,000.00	250,000.00	-	250,000.00	105,239.79	144,760.21
ENGINEERING						-		-
Salaries & Wages	20-165	1	307,920.00	298,950.00	-	298,950.00	297,716.76	1,233.24
Other Expenses	20-165	2	125,000.00	125,000.00	-	125,000.00	45,260.93	79,739.07
ACCUMULATED LEAVE						-		-
Other Expenses	20-165	2	14,000.00	2,300.00	-	2,300.00	-	2,300.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
PLANNING BD						-		-
Salaries & Wages	21-180	1	-	-	-	-		-
Other Expenses	21-180	2	-	-	-	-		-
ZONING BD						-		-
Salaries & Wages	21-185	1	-	-	-	-		-
Other Expenses	21-185	2	-	-	-	-		-
ZONING ENFORCEMENT						-		-
Salaries & Wages	21-185	1	-	-	-	-		-
LAND USE DEV OFFICE						-		-
Salaries & Wages	21-181	1	115,000.00	115,000.00	-	115,000.00	93,779.16	21,220.84
Other Expenses	21-181	2	35,000.00	35,000.00	-	35,000.00	32,530.59	2,469.41
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
POLICE						-		-
Salaries & Wages	25-240	1	2,285,000.00	2,250,000.00	-	2,250,000.00	2,108,740.24	141,259.76
Other Expenses	25-240	2	180,000.00	180,000.00	-	180,000.00	153,987.44	26,012.56
Vehicle Purchase	25-240	2	110,000.00	100,000.00	-	100,000.00	93,807.92	6,192.08
PD DISPATCH						-		-
Salaries & Wages	25-250	1	357,500.00	295,000.00	-	295,000.00	272,129.56	22,870.44
Other Expenses	25-250	2	6,000.00	6,000.00	-	6,000.00	5,777.00	223.00
AID TO FIRE DEPARTMENT						-		-
Other Expenses	25-255	2	19,406.00	19,024.00	-	19,024.00	19,024.00	-
FIRST AID SQUAD						-		-
Salaries & Wages	25-260	1	6,370.00	6,185.00	-	6,185.00	6,181.92	3.08
Other Expenses	25-260	2	35,000.00	35,000.00	-	35,000.00	22,947.26	12,052.74
Other Expenses - Aid to First Aid	25-260	2	9,703.00	9,512.00	-	9,512.00	9,512.00	-
FIRE DEPARTMENT						-		-
Salaries & Wages	25-265	1	11,010.00	10,690.00	-	10,690.00	10,686.96	3.04
Other Expenses	25-265	2	25,000.00	25,000.00	-	25,000.00	23,816.51	1,183.49
UNIFORM FIRE SAFETY						-		-
Other Expenses	25-265	2	6,537.00	6,537.00	-	4,837.00	2,816.67	2,020.33
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PROSECUTOR						-		-
Salaries & Wages	25-275	1	-	-	-	-	-	-
Other Expenses	25-275	2	15,250.00	15,250.00	-	15,250.00	12,990.00	2,260.00
PUBLIC WORKS						-		-
DEPARTMENT OF PUBLIC WORKS						-		-
Salaries & Wages	26-290	1	1,200,410.24	1,150,000.00	-	1,150,000.00	1,126,226.83	23,773.17
Other Expenses	26-290	2	190,000.00	190,000.00	-	190,000.00	182,857.91	7,142.09
SEWER						-		-
Salaries & Wages	26-295	1	250,000.00	183,600.00	-	183,600.00	174,647.08	8,952.92
Other Expenses	26-295	2	200,000.00	100,000.00	-	100,000.00	86,647.46	13,352.54
SHADE TREE						-		-
Other Expenses	26-300	2	35,000.00	35,000.00	-	35,000.00	24,497.85	10,502.15
STORM DRAIN CLEANING						-		-
Other Expenses	26-300	2	1,000.00	1,000.00	-	1,000.00	-	1,000.00
STORM WATER MANAGEMENT						-		-
Other Expenses	26-300	2	1,000.00	1,000.00	-	1,000.00	-	1,000.00
GARBAGE						-		-
Other Expenses	26-305	2	600,376.00	535,616.00	-	535,616.00	535,614.95	1.05
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC BUILDINGS AND GROUNDS						-		-
Salaries & Wages	26-310	1	-	67,515.00	-	67,515.00	57,869.04	9,645.96
Other Expenses	26-310	2	100,000.00	75,000.00	-	75,000.00	43,179.56	31,820.44
Other Expenses - Property Lease	26-310	2	8,800.00	8,800.00	-	8,800.00	7,721.25	1,078.75
VEHICLE MAINTENANCE						-		-
Other Expenses	26-315	2	175,000.00	175,000.00	-	175,000.00	167,886.53	7,113.47
HEALTH & HUMAN SERVICES						-		-
BOARD OF HEALTH						-		-
Salaries & Wages	27-330	1	-	7,800.00	-	7,800.00	7,172.16	627.84
Other Expenses	27-330	2	86,000.00	76,443.00	-	76,443.00	76,442.04	0.96
Other Expenses - Contracts	27-330	2	1,200.00	1,200.00	-	1,200.00	475.00	725.00
ANIMAL CONTROL						-		-
Other Expenses	27-340	2	-	6,000.00	-	6,000.00	4,500.00	1,500.00
PARKS & RECREATION						-		-
RECREATION						-		-
Salaries & Wages	28-370	1	136,750.00	128,500.00	-	128,500.00	124,576.73	3,923.27
Other Expenses	28-370	2	20,000.00	20,000.00	-	20,000.00	-	20,000.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
BOARD OF HEALTH						-		-
Other Expenses	27-330	2	500.00	500.00	-	500.00	-	500.00
INSURANCE						-		-
General Liability	23-210	2	421,957.00	407,688.00	-	407,688.00	377,130.32	30,557.68
Employee Group Insurance	23-220	2	2,167,000.00	1,879,112.00	-	1,879,112.00	1,437,863.80	441,248.20
Unemployment Insurance	23-225	2	-	-	-	-	-	-
WAIVER OF HEALTH INS						-		-
Other Expenses	23-222	2	50,000.00	50,000.00	-	50,000.00	22,180.41	27,819.59
HOMELAND SECURITY						-		-
OEM						-		-
Other Expenses	25-252	2	15,000.00	15,000.00	-	15,000.00	13,146.97	1,853.03
Fire Prevention						-		-
Salaries & Wages	25-245	1	5,410.00	5,300.00	-	7,000.00	6,957.21	42.79
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
UTILITIES EXPENSES						-		-
ELECTRICITY	31-430	2	131,000.00	131,000.00	-	131,000.00	119,953.51	11,046.49
STREET LIGHTING	31-435	2	65,000.00	65,000.00	-	65,000.00	54,523.24	10,476.76
PHONES	31-440	2	45,000.00	45,000.00	-	45,000.00	37,697.26	7,302.74
WATER	31-445	2	50,000.00	50,000.00	-	50,000.00	43,614.61	6,385.39
HYDRANTS	31-445	2	155,000.00	150,000.00	-	150,000.00	148,428.00	1,572.00
GAS (NATURAL & PROPANE)	31-446	2	90,000.00	30,000.00	-	30,000.00	20,376.54	9,623.46
GAS & DIESEL	31-446	2	170,000.00	170,000.00	-	170,000.00	154,214.78	15,785.22
LANDFILL	32-465	2	625,000.00	625,000.00	-	625,000.00	578,917.73	46,082.27
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		12,472,255.24	11,651,320.00	-	11,651,320.00	10,236,656.09	1,414,663.91
B. Contingent	35-470	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	1,874.29	3,125.71
Total Operations Including Contingent - within "CAPS"	34-201		12,477,255.24	11,656,320.00	-	11,656,320.00	10,238,530.38	1,417,789.62
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	5,812,060.24	5,584,138.00	-	5,585,838.00	5,269,739.05	316,098.95
Other Expenses (Including Contingent)	34-201	2	6,665,195.00	6,072,182.00	-	6,070,482.00	4,968,791.33	1,101,690.67

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		477,149.00	467,793.28	-	467,793.28	467,793.28	-
Social Security System (O.A.S.I.)	36-472		350,000.00	350,000.00	-	350,000.00	298,112.69	51,887.31
Consolidated Police & Fireman's Pension Fund	36-474		-	-	-	-	-	-
Police and Firemen's Retirement System of NJ	36-475		638,706.00	608,520.10	-	608,520.10	608,520.10	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		-	-	-	-	-	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,150.00	1,150.00	-	1,150.00	-	1,150.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,467,005.00	1,427,463.38	-	1,427,463.38	1,374,426.07	53,037.31
(F) Judgments	37-480		-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855		-	-	-	-	-	-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		13,944,260.24	13,083,783.38	-	13,083,783.38	11,612,956.45	1,470,826.93

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Employee Health Insurance	23-221	2	-	305,888.00	-	305,888.00	305,888.00	-
						-		-
Oceanic Library	29-390	2	75,000.00	75,000.00	-	75,000.00	75,000.00	-
						-		-
Sewer Authority						-		-
Share of Cost	31-456	2	1,811,695.00	1,811,695.00	-	1,811,695.00	1,582,106.74	229,588.26
						-		-
LOSAP	25-286	2	45,000.00	40,000.00	-	40,000.00	-	40,000.00
						-		-
Reserve for tax Appeals	20-150	2	-	157,730.00	-	157,730.00	-	157,730.00
						-		-
PFRS	36-475	2	-	81,405.00	-	81,405.00	81,405.00	-
						-		-
Garbage	26-305	2	-	15,010.00	-	15,010.00	15,010.00	-
						-		-
Sanitary Sewer Force	31-456	2	-	-	3,000,000.00	3,000,000.00	2,280,598.26	719,401.74
						-		-
General Liability Insurance	23-210	2	21,043.00	-	-	-	-	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
PERS	36-471	2	46,975.00	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		1,999,713.00	2,486,728.00	3,000,000.00	5,486,728.00	4,340,008.00	1,146,720.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Fair Haven						-		-
Construction Office						-		-
Salaries & Wages	42-118	1	127,800.00	118,000.00	-	118,000.00	112,787.61	5,212.39
Other Expenses	42-118	2	19,096.00	19,000.00	-	19,000.00	11,694.03	7,305.97
Municipal Court						-		-
Salaries & Wages	42-108	1	44,600.00	43,600.00	-	43,600.00	35,491.36	8,108.64
Other Expenses	42-108	2	4,000.00	4,000.00	-	4,000.00	2,832.67	1,167.33
						-		-
Little Silver						-		-
Construction Office						-		-
Salaries & Wages	42-118	1	142,135.00	143,000.00	-	143,000.00	136,473.04	6,526.96
Other Expenses	42-118	2	21,238.00	18,000.00	-	18,000.00	14,151.73	3,848.27
						-		-
FH Fire Prevention						-		-
Salaries & Wages	42-109	1	5,410.00	5,300.00	-	5,300.00	5,297.04	2.96
						-		-
City of Asbury Park - Rescue Squad Services	42-119	2	21,225.00	20,808.00	-	20,808.00	20,808.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Holmdel Township - Leaf Disposal						-		-
Other Expenses	42-119	2	50,000.00	-	-	-	-	-
						-		-
Middletown Township - Animal Control						-		-
Other Expenses	42-113	2	6,000.00	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		441,504.00	371,708.00	-	371,708.00	339,535.48	32,172.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	5,000.00	5,000.00	-	5,000.00	-	5,000.00
PD Body Armor	41-708	2	1,587.80	1,413.19	-	1,413.19	1,413.19	-
Recycling Tonnage Grant	41-701	2	25,743.64	21,501.09	-	21,501.09	21,501.09	-
Clean Communities Program - Chapter 159	41-770	2	23,301.31	20,515.16	-	20,515.16	20,515.16	-
Alcohol Education Rehab - Chapter 159	41-702	2	245.17	908.56	-	908.56	908.56	-
NJAW Environmental Grant	41-603	2	-	-	-	-	-	-
PSEG Sustainable Grant	41-600	2	-	-	-	-	-	-
ARP Firefighter Grant	41-857	2	-	33,000.00	-	33,000.00	33,000.00	-
Stormwater Assistance Grant - Chapter 159	41-564	2	-	25,000.00	-	25,000.00	25,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Public and Private Programs Offset by Revenues	40-999		55,877.92	107,338.00	-	107,338.00	102,338.00	5,000.00
Total Operations - Excluded from "CAPS"	34-305		2,497,094.92	2,965,774.00	3,000,000.00	5,965,774.00	4,781,881.48	1,183,892.52
Detail:								
Salaries & Wages	34-305	1	319,945.00	309,900.00	-	309,900.00	290,049.05	19,850.95
Other Expenses	34-305	2	2,177,149.92	2,655,874.00	3,000,000.00	5,655,874.00	4,491,832.43	1,164,041.57

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865	2	-	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		2,718,292.00	2,000,000.00	-	2,000,000.00	2,000,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480		-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		6,247,505.92	6,716,185.00	3,000,000.00	9,716,185.00	8,531,880.77	1,183,892.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920		-	-	-	-	-	XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925		-	-	-	-	-	XXXXXXXXXX
Interest on Bonds	48-930		-	-	-	-	-	XXXXXXXXXX
Interest on Notes	48-935		-	-	-	-	-	XXXXXXXXXX
						-	-	XXXXXXXXXX
						-	-	XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407		-	-	-	-	-	XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		6,247,505.92	6,716,185.00	3,000,000.00	9,716,185.00	8,531,880.77	1,183,892.52
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		20,191,766.16	19,799,968.38	3,000,000.00	22,799,968.38	20,144,837.22	2,654,719.45
(M) Reserve for Uncollected Taxes	50-899		1,223,468.95	1,194,515.18	XXXXXXXXXX	1,194,515.18	1,194,515.18	XXXXXXXXXX
9. Total General Appropriations	34-499		21,415,235.11	20,994,483.56	3,000,000.00	23,994,483.56	21,339,352.40	2,654,719.45

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	13,944,260.24	13,083,783.38	-	13,083,783.38	11,612,956.45	1,470,826.93
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,999,713.00	2,486,728.00	3,000,000.00	5,486,728.00	4,340,008.00	1,146,720.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	441,504.00	371,708.00	-	371,708.00	339,535.48	32,172.52
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	55,877.92	107,338.00	-	107,338.00	102,338.00	5,000.00
Total Operations Excluded from "CAPS"	34-305	2,497,094.92	2,965,774.00	3,000,000.00	5,965,774.00	4,781,881.48	1,183,892.52
(C) Capital Improvements	44-999	2,718,292.00	2,000,000.00	-	2,000,000.00	2,000,000.00	-
(D) Municipal Debt Service	45-999	1,032,119.00	1,750,411.00	-	1,750,411.00	1,749,999.29	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,223,468.95	1,194,515.18	XXXXXXXXXX	1,194,515.18	1,194,515.18	XXXXXXXXXX
Total General Appropriations	34-499	21,415,235.11	20,994,483.56	3,000,000.00	23,994,483.56	21,339,352.40	2,654,719.45

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101	-	-	-
Deficit (General Budget)	51-885	-	-	-
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920	-	-	-
Payment of Bond Anticipation Notes	51-925	-	-	-
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101	-	-	-
Deficit (Utility Budget)	52-885	-	-	-
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920	-	-	-
Payment of Bond Anticipation Notes	52-925	-	-	-
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101	-	-	-
Deficit (Utility Budget)	53-885	-	-	-
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920	-	-	-
Payment of Bond Anticipation Notes	53-925	-	-	-
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
 Disposal of Forfeited Property, Parking Offenses Adjudication Act, Municipal Public Defender, Rumson Endowment Fund, Accumulated Absences, Recreation Trust Fund, Developers Escrow Fund, Outside Employment of Off-Duty Municipal Police Officer, Drug Abuse Resistance Education (DARE) Program, COAH Affordable Housing, Uniform Fire Safety Act, Penalty Monies _____

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	20,342,311.63
Due from State of N.J.(c. 20, P.L. 1961)	1.00
Federal and State Grants Receivable	-
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	415,626.27
Tax Title Lien Receivable	-
Property Acquired by Tax Title Lien Liquidation	-
Other Receivables	121,604.45
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	3,000,000.00
Total Assets	23,879,543.35

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	15,752,766.56
Reserves for Receivables	537,230.72
Surplus	7,589,546.07
Total Liabilities, Reserves and Surplus	23,879,543.35

School Tax Levy Unpaid	11,252,881.90
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	11,252,881.90

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	6,387,695.95	5,887,641.90
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 99.26%, 2022: 99.27%)	59,854,214.90	58,433,640.04
Delinquent Taxes	418,665.22	501,594.80
Other Revenues and Additions to Income	9,668,585.97	8,426,734.47
Total Funds	76,329,162.04	73,249,611.21
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	22,799,556.67	18,773,107.83
School Taxes (Including Local and Regional)	34,410,613.00	34,190,025.00
County Taxes (Including Added Tax Amounts)	11,412,567.10	11,047,333.88
Special District Taxes	-	
Other Expenditures and Deductions from Income	3,116,879.20	2,851,448.55
Total Expenditures and Tax Requirements	71,739,615.97	66,861,915.26
Less: Expenditures to be Raised by Future Taxes	3,000,000.00	-
Total Adjusted Expenditures and Tax Requirements	68,739,615.97	66,861,915.26
Surplus Balance, December 31	7,589,546.07	6,387,695.95

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	7,589,546.07
Current Surplus Anticipated in 2024 Budget	2,610,000.00
Surplus Balance Remaining	4,979,546.07

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF RUMSON
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next three years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2024 and the ensuing two years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.

Every effort has and will be made by the Mayor and Borough Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF RUMSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Projects	1	2,922,900.00	1,722,900.00	-	1,200,000.00	-	-	-	-
Wastewater Improvements	2	1,172,497.00	472,497.00	-	700,000.00	-	-	-	-
Emergency Services	3	386,525.00	186,525.00	-	200,000.00	-	-	-	-
Park Improvements	4	1,015,780.00	715,780.00	-	300,000.00	-	-	-	-
DPW Vehicles & Equipment	5	604,000.00	304,000.00	-	300,000.00	-	-	-	-
Sanitary Sewer Repairs	6	3,000,000.00	-	-	142,860.00	-	-	2,857,140.00	-
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TOTAL - THIS PAGE	XXXXX	9,101,702.00	3,401,702.00	-	2,842,860.00	-	-	2,857,140.00	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF RUMSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF RUMSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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		-							
TOTAL - ALL PROJECTS	XXXXX	9,101,702.00	3,401,702.00	-	2,842,860.00	-	-	2,857,140.00	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 12,477,255.24
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,467,005.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,497,094.92
(c) Capital Improvements	44-999	\$ 2,718,292.00
(d) Municipal Debt Service	45-999	\$ 1,032,119.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,223,468.95
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	-
Total Appropriations	34-499	\$ 21,415,235.11

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, Thomas Rogers, Clerk
Signature

BOROUGH OF RUMSON

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	-	-	-	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1	-	-	-	-
Interest Income	54-113	-	-	-	Other Expenses	54-385-2	-	-	-	-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101	-	-	-	Salaries & Wages	54-375-1	-	-	-	-
					Other Expenses	54-372-2	-	-	-	-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1	-	-	-	-
					Other Expenses	54-176-2	-	-	-	-
					Acquisition of Lands for Recreation and Conservation	54-915-2	-	-	-	-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2	-	-	-	-
Summary of Program					Down Payments on Improvements	54-902-2	-	-	-	-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:		0 <i>(Date)</i>			Payment of Bond Principal	54-920-2	-	-	-	XXXXXXXXXX
Rate Assessed:	\$	-			Payment of Bond Anticipation Notes and Capital Notes	54-925-2	-	-	-	XXXXXXXXXX
Total Tax Collected to date:	\$	-			Interest on Bonds	54-930-2	-	-	-	XXXXXXXXXX
Total Expended to date:	\$	-			Interest on Notes	54-935-2	-	-	-	XXXXXXXXXX
Total Acreage Preserved to date:		0.000 <i>(Acres)</i>			Reserve for Future Use	54-950-2	-	-	-	-
Recreation land preserved in 2023:		0.000 <i>(Acres)</i>			Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:		0.000 <i>(Acres)</i>								

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF RUMSON**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None Noted

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

6/11/2024
Date

Trogers@RumsonNJ.gov
Clerk of the Governing Body